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To all affiliated companies and insured employees and retirees of our pension funds

August 12th, 2011

Change of the Manager of the Swiss Pension Funds

Dear all,

This is to inform you that Mr. Jürg Barth, Manager of our pension funds in Switzerland will leave our organization September 30th, 2011. We thank Jürg Barth for his contribution and wish him all the best for the future.

Effective October 1st, Mr. Rico Bräm will, in addition to his current activities, assume the responsibility for the general management position. Mr. Bräm has been a member of the pension funds management team for many years and is well known to many of you. Besides his excellent functional experience, Rico Bräm enjoys the full acceptance of the local team and has the full trust of the Boards of Trustees, the Presidents of the pension funds and the pensioners' representatives.

Mrs. Birgit Tomasi, in addition to her current roles, has been nominated Deputy of the Fund Manager. Mrs. Tomasi is an experienced member of the current management team and has profound expertise in the various tasks and processes of the pension funds.

We are convinced that the team under the new leadership will secure continuity and quality in the management of the funds. We congratulate both colleagues to their promotion and wish them success and satisfaction in their extended roles.

We remain with best regards,

Pensionskasse Alcan Schweiz

Ergänzungskasse Alcan Schweiz

A handwritten signature in black ink, appearing to read "G. Reif".

Georg Reif
Präsident des Stiftungsrates

A handwritten signature in blue ink, appearing to read "U. Fischer".

Urs Fischer
Präsident des Stiftungsrates